



Sector Navigator

April 2009

DON'T GO SECTORS ALONE!

Model Highlights

Be the latest to sign up for the *Navigator Auto Pilot* Program

The Navigator team provides this service to subscribers who want the Sector Navigator's performance and are challenged to keep up with the trading. The "NAP" will automatically reallocate your portfolio to keep your investments consistent with the Navigator model portfolio of your choice. **NO MORE TRADING.** The NAP does it for you. For more information, visit <http://www.navigatornewsletters.com> - click on the "NAP" button.

All three sector rotation models continue to beat the S&P 500 in 2009, including the ProFunds/Rydex Sector Rotation portfolio's phenomenal positive return of 16.12% year-to-date, a 27% trouncing of the S&P 500 so far in 2009.

The **ProFunds/Rydex Sector Rotation Portfolio** gained 10.51% and continued to beat the S&P 500 by 1.97% in March. Rydex Health Care was added to the portfolio on March 2 and was up 11.44% in that short time.

On April 1, 2009 perform the following trades:

- 1) Exchange Rydex Health Care (RYHIX) for ProFunds Rising Rates Opportunity 10 (RTPIX)
- 2) Exchange Rydex Biotechnology (RYOIX) for ProFunds Bear (BRPIX)
- 3) Exchange Rydex Government Long Bond (RYGBX) for ProFunds Short OTC (SOPIX)
- 4) Exchange Rydex Consumer Products (RYCIX) for ProFunds Rising Rates Opportunity (RRPIX)
- 5) Exchange Rydex Utilities (RYUIX) for ProFunds Short Small Cap (SHPIX)

The **ETF Sector Rotation Portfolio** was up 5.12% in March. Barclays MSCI Switzerland (EWL) was the leader, gaining 15.29% for the month.

On April 1, 2009 perform the following trades:

- 1) Exchange Biotechnology Holders Trust (BBH) for iShares Nasdaq Biotechnology (IBB)
- 2) Exchange Barclays MSCI Switzerland (EWL) for Short MSCI EAFE (EFZ)

The **Fidelity Select Funds Sector Rotation Portfolio** had a return of 6.47% in the month of March. Fidelity Select Pharmaceuticals (FPHAX) was the best performing fund for all three Sector Navigator models with a surge of 15.44%.

On April 1, 2009 perform the following trade*:

- 1) Exchange Fidelity Select Health Care (FSPHX) for Fidelity Select Environmental (FSLEX)

* Funds held for less than 30 days will incur a short term redemption fee. Funds held less than 31 days constitute a "round trip;" Fidelity retail accounts are limited to four "round trips" transactions per year.

Contents

	<u>Page</u>
Model Trades/Highlights	1
Profunds/Rydex Model	2
Top Market Sectors	2
ETF Funds & Model	3
Fidelity Funds & Model	4

Market Index Update

	<u>March 31</u>	<u>MTD</u>	<u>YTD</u>
DJIA	7,608.92	7.73%	-13.30%
NASDAQ	1,528.59	10.94%	-3.07%
S&P 500	797.87	8.54%	-11.67%
Wilshire 5000	8,275.54	10.72%	-8.93%
Russell 2000	422.75	8.67%	-15.36%

Sector Navigator is published monthly by The Navigator Newsletters & Prestige Financial, Inc., 1207 Route 9, Wappingers Falls, NY 12590 877-585-2785. Subscription rate: \$500 per month. All numbers quoted are from reliable sources and believed to be accurate. For comparative reasons, all model portfolios were started on September 1st, 2002 with an initial value of \$100,000 each. Before buying any mutual fund, you should obtain and read the prospectus carefully. Copyright ©2009: may not be reproduced without permission.

PROFUNDS/RYDEX SECTOR FUNDS

PROFUNDS/RYDEX SECTOR ROTATION MODEL AS OF 3/31/2009

This portfolio applies our proprietary ranking system to the ProFunds and Rydex mutual funds. The model invests in the top five funds from the rankings below. The rankings are generated monthly and the model is adjusted accordingly to reflect any changes. This model involves substantial risk and is best suited only for that portion of your portfolio designated as aggressive. Because of the frequency and timing of trades, this portfolio is recommended for tax-deferred accounts.

Name & Purchase Date	Pur. Price	Symbol	Shares	NAV	Value	Model Pct	Return*
Rydex Gov't Long Bond - 1/2/09	\$15.83	RYGBX	3008.323	\$13.74	\$41,334.35	17.10%	5.28%
Rydex Biotechnology - 3/2/09	\$17.46	RYOIX	3332.421	\$19.37	\$64,549.00	26.70%	10.94%
Rydex Health Care - 3/2/09	\$10.05	RYHIX	7074.033	\$11.20	\$79,229.17	32.78%	11.44%
Rydex Consumer Products - 2/2/09	\$27.80	RYCIX	1215.025	\$26.39	\$32,064.51	13.27%	3.59%
Rydex Utilities - 3/2/09	\$19.09	RYUIX	1193.825	\$20.56	<u>\$24,545.05</u>	10.15%	7.70%
					<u>\$241,722.07</u>		

2002 Return 4.92% **2004 Return 23.71% 2006 Return 14.37% Monthly Model Return 10.51%
 2003 Return 20.46% 2005 Return 12.24% 2007 Return 5.61% 2008 Return -1.79% Year To Date Return 16.12%

** Inception date - 9/1/2002 * Return percentages for individual securities in the model are either month-to-date for the security or since purchase, whichever is shorter.

On April 1, 2009 perform the following trades:

- 1) Exchange RYHIX for RTPIX
- 2) Exchange RYOIX for BRPIX
- 3) Exchange RYGBX for SOPIX
- 4) Exchange RYCIX for RRPIX
- 5) Exchange RYUIX for SHPIX

The resulting portfolio:

RTPIX	33%	Add
BRPIX	27%	Add
SOPIX	17%	Add
RRPIX	13%	Add
SHPIX	10%	Add

Name	Symbol	NAV	Rank/Trend	52-Week Hi	52-Week Lo	YTD	Percent Return 1-Mnth	Percent Return 3-Mnth	1-Year	3-Year	Total Return 5-Year	10-Year	RSI	Std.Dev	Ulcer Index	Yield	Sharpe Ratio
ProFunds Rising Rates Opp	10RTPIX	23.47	1	+ 28.29	22.82	1.43%	-3.69%	1.43%	-11.77%	-18.43%	--	--	42.34	3.48%	10.62	0.09%	-0.97
ProFunds Bear	BRPIX	36.24	2	+ 43.48	24.70	7.12%	-10.05%	7.12%	35.50%	43.93%	27.42%	36.76%	44.22	11.24%	8.76	0.27%	1.02
ProFunds Short OTC	SOPIX	18.85	3	+ 24.44	13.83	-6.22%	-11.42%	-6.22%	17.45%	21.98%	5.63%	--	41.77	11.59%	11.93	0.42%	0.77
ProFunds Rising Rates Opp	RRPIX	12.91	4	+ 18.71	10.85	15.47%	-5.42%	15.47%	-24.48%	-31.45%	-32.94%	--	44.14	7.64%	18.28	0.45%	-0.80
ProFunds Short Small Cap	SHPIX	21.06	5	+ 26.67	15.06	-9.35%	-11.25%	-9.35%	-23.18%	-41.57%	-8.90%	--	43.84	13.22%	12.72	1.69%	-0.69
Rydex Biotechnology	RYOIX	19.37	6	- 26.51	17.08	-6.02%	5.62%	-6.02%	-9.95%	-17.40%	-5.79%	51.57%	50.81	9.80%	17.15	0.00%	-0.42
Rydex Consumer Products	RYCIX	26.39	7	- 36.87	24.03	-10.54%	3.49%	-10.54%	-26.96%	-13.38%	-4.95%	-2.09%	50.94	7.46%	18.38	0.56%	-0.80
Rydex Gov't Long Bond	RYGBX	13.74	8	- 16.80	10.44	-16.22%	5.21%	-16.22%	19.95%	45.22%	49.06%	102.97%	54.71	7.51%	8.74	3.00%	0.92
Rydex Health Care	RYHIX	11.20	9	- 15.65	9.98	-6.28%	6.46%	-6.28%	-21.57%	-22.97%	-10.40%	-2.13%	53.51	8.40%	19.29	0.00%	-0.71
ProFunds Ultra Short Mid Cap	UIPIX	18.89	10	+ 35.86	11.02	1.07%	-22.65%	1.07%	27.64%	34.65%	-24.91%	--	41.91	24.07%	24.79	2.45%	0.50
ProFunds Biotechnology	BIPIX	46.44	11	- 71.45	40.08	-8.02%	6.91%	-8.02%	-11.88%	-21.22%	12.17%	--	50.73	13.90%	21.85	0.00%	-0.32
Rydex Utilities	RYUIX	20.56	12	- 32.17	17.75	-11.84%	3.06%	-11.84%	-29.40%	-13.85%	7.50%	--	52.83	9.93%	22.16	0.43%	-0.71
ProFunds Healthcare	HCPIX	9.36	13	- 15.79	7.86	-11.53%	9.86%	-11.53%	-32.66%	-37.91%	-31.17%	--	52.02	12.83%	28.96	0.93%	-0.73
Rydex Transportation	RYPIX	14.38	14	- 28.10	11.59	-24.32%	6.52%	-24.32%	-42.96%	-49.19%	-23.67%	-40.01%	51.69	13.21%	26.28	0.00%	-0.80
ProFunds Pharmaceuticals	PHPIX	5.96	15	- 8.69	4.88	-12.48%	14.18%	-12.48%	-26.61%	-31.59%	-42.11%	--	53.73	12.84%	29.56	1.26%	-0.66
ProFunds Europe	UEPIX	9.01	16	- 18.83	7.70	-15.24%	7.01%	-15.24%	-46.21%	-41.47%	-25.58%	--	51.63	12.77%	32.99	0.91%	-0.93
Rydex Retailing	RYRIX	8.58	17	+ 12.51	6.39	6.19%	13.34%	6.19%	-25.65%	-36.35%	-26.92%	-36.08%	62.62	11.74%	26.38	0.00%	-0.59
Rydex Technology	RYTIX	7.70	18	- 13.67	6.28	2.12%	11.27%	2.12%	-34.58%	-37.65%	-32.22%	-54.96%	56.13	11.64%	32.41	0.00%	-0.85
Rydex Energy	RYEIX	14.01	19	+ 33.28	11.99	-6.04%	5.42%	-6.04%	-46.01%	-28.94%	32.09%	77.87%	48.45	17.46%	34.47	0.00%	-0.58
Rydex Telecommunications	RYMIX	10.29	20	- 18.57	8.65	-3.74%	9.24%	-3.74%	-37.55%	-39.59%	-29.00%	-71.77%	54.35	12.34%	34.80	1.92%	-0.89
Rydex Internet	RYIIX	26.58	21	- 43.76	19.62	8.40%	9.79%	8.40%	-29.63%	-32.33%	-23.68%	--	57.03	12.26%	34.27	1.12%	-0.78
ProFunds Utilities	UTPIX	12.31	22	- 27.47	10.01	-17.99%	3.19%	-17.99%	-48.24%	-32.12%	-3.01%	--	51.98	15.12%	33.61	1.67%	-0.78
Rydex Leisure	RYLIX	15.40	23	- 33.56	12.54	-14.11%	11.43%	-14.11%	-51.45%	-52.70%	-44.32%	-53.79%	54.13	12.73%	37.77	0.00%	-1.03
Rydex Electronics	RYSEX	6.55	24	- 12.05	4.95	7.38%	14.51%	7.38%	-34.89%	-51.55%	-51.23%	-52.97%	55.15	13.40%	36.04	0.00%	-0.78
Rydex Energy Services	RYVIX	25.07	25	+ 76.17	21.67	-2.07%	3.51%	-2.07%	-56.81%	-44.35%	15.32%	38.82%	47.67	18.50%	39.47	0.00%	-0.68
Rydex Europe Advantage	RYEUX	8.35	26	- 24.65	6.82	-25.91%	7.60%	-25.91%	-62.49%	-56.72%	-39.40%	--	50.46	15.97%	41.04	0.00%	-0.98
Rydex Basic Materials	RYBIX	27.43	27	- 56.31	19.34	0.33%	12.33%	0.33%	-44.54%	-19.77%	11.69%	25.28%	56.48	15.37%	33.04	0.95%	-0.63
ProFunds Telecom	TCPIX	9.44	28	- 19.68	7.55	-12.83%	8.51%	-12.83%	-44.39%	-41.91%	-26.25%	--	52.83	17.97%	42.39	0.67%	-0.74
ProFunds Energy	ENPIX	21.31	29	+ 69.79	18.13	-17.69%	4.77%	-17.69%	-59.78%	-39.92%	33.69%	--	47.01	23.54%	40.38	0.01%	-0.59
Rydex Financial Services	RYFIX	4.43	30	- 10.74	3.35	-23.62%	12.15%	-23.62%	-54.86%	-64.56%	-56.95%	-51.34%	53.08	18.40%	39.36	1.76%	-0.78
Rydex Precious Metals	RYPMX	46.36	31	- 76.61	22.11	10.01%	13.60%	10.01%	-33.67%	-14.94%	4.60%	122.86%	58.47	20.41%	35.93	0.00%	-0.34
Rydex Banking	RYKIX	3.26	32	- 7.95	2.33	-31.94%	12.03%	-31.94%	-55.66%	-68.58%	-65.39%	-56.55%	52.95	19.66%	38.96	1.58%	-0.74
ProFunds Technology	TEPIX	14.06	33	- 31.65	10.64	5.16%	17.95%	5.16%	-45.92%	-50.08%	-45.01%	--	56.96	17.44%	43.48	0.00%	-0.78
ProFunds Real Estate	REPIX	6.90	34	+ 41.18	5.61	-46.68%	2.22%	-46.68%	-80.75%	-84.31%	-75.01%	--	48.11	33.14%	48.54	0.38%	-0.62
ProFunds Internet	INPIX	38.51	35	+ 94.57	24.44	8.39%	12.24%	8.39%	-50.47%	-56.95%	-39.01%	--	55.51	19.20%	46.02	0.00%	-0.76
ProFunds Semiconductor	SMPPIX	6.57	36	- 17.86	4.58	8.24%	23.26%	8.24%	-53.01%	-67.44%	-73.56%	--	54.87	20.43%	47.40	0.11%	-0.73

TOP 10 MARKET SECTORS LAST 3 MONTHS

Dow Mining Nonferrous Nonalum	DJ-NF	249.50	1	752.42	125.95	33.27%	21.20%	33.27%	-58.23%	-26.94%	28.37%	120.97%	55.32	24.06%	47.65	0.00%	-0.63
Dow Wireless Comm Index	DJ-WC	107.99	2	251.88	62.67	27.27%	9.11%	27.27%	-40.60%	-73.02%	-60.93%	-77.76%	52.18	20.70%	53.41	0.00%	-0.79
Dow Retailers Apparel Index	DJ-RA	221.31	3	357.50	145.94	12.21%	17.96%	12.21%	-32.10%	-43.28%	-27.95%	-24.17%	62.03	14.32%	28.77	0.00%	-0.56
Dow Securities Brokers Index	DJ-SB	387.49	4	932.76	237.02	10.35%	19.53%	10.35%	-51.64%	-63.46%	-47.16%	-43.99%	55.57	22.22%	49.49	0.00%	-0.68
Dow Precious Metals Index	DJ-PM	87.80	5	108.70	42.11	9.98%	7.97%	9.98%	-8.81%	-19.26%	-5.83%	89.92%	59.12	19.67%	29.12	0.00%	-0.12
Philly Semiconductor Index	SOX-X	230.91	6	421.67	171.32	8.83%	16.04%	8.83%	-32.86%	-53.79%	-52.60%	-37.71%	56.19	13.27%	35.67	0.00%	-0.77
Dow Internet Composite	DJ-IC	65.28	7	110.06	46.79	7.23%	8.78%	7.23%	-32.13%	-32.74%	-8.99%	--	56.19	12.77%	32.76	0.00%	-0.74
Dow Semiconductors Index	DJ-SC	693.70	8	1266.58	528.70	6.98%	15.99%	6.98%	-35.22%	-45.33%	-48.96%	-42.29%	55.51	13.62%	34.47	0.00%	-0.73
Dow Internet Services	DJ-IS	44.11	9	68.15	32.98	6.80%	8.75%	6.80%	-23.05%	-18.38%	6.62%	--	56.42	12.36%	28.59	0.00%	-0.61
Dow Comm Technology	DJ-CT	458.57	10	742.25	361.24	5.35%	14.63%	5.35%	-29.15%	-37.58%	-26.84%	-61.65%	57.57	12.80%	32.75	0.00%	-0.71

TOP 10 MARKET SECTORS LAST 12 MONTHS

Dow Distillers & Brewers Index	DJ-DB	365.07	1	527.38	334.83	-29.93%	-2.70%	-29.93%	5.57%	23.58%	8.51%	53.28%	45.63	8.58%	11.76	0.00%	-0.01
Dow Water Utilities Index	DJ-WU	633.25	2	724.91	484.59	-5.48%	5.96%	-5.48%	2.01%	-19.13%	38.37%	219.94%	58.88	10.95%	20.93	0.00%	-0.26
Dow Biotechnology Index	DJ-BT	452.32	3	581.13	409.06	-4.58%	4.90%	-4.58%	-3.49%	-4.19%	29.51%	68.44%	51.31	9.25%	14.11	0.00%	-0.19
Dow Precious Metals Index	DJ-PM	87.80	4	108.70	42.11	9.98%	7.97%	9.98%	-8.81%	-19.26%	-5.83%	89.92%	59.12	19.67%	29.12	0.00%	-0.12
Dow Restaurants Index	DJ-RU	373.35	5	471.32	313.97	-6.80%	8.32%	-6.80%	-13.49%	-6.61%	23.61%	19.30%	53.53	9.93%	18.15	0.00%	-0.44
Dow Retailers Broadline Index	DJ-RB	299.01	6	398.31	259.30	-2.88%	9.71%	-2.08%	-13.58%	-12.42%	-13.38%	2.48%	60.68	10.27%	16.71	0.00%	-0.27
Dow Pharmaceuticals Index	DJ-PR	201.00	7	254.72	175.75	5.98%	9.43%	-5.85%	-17.79%	-20.37%	-27.83%	-43.26%	53.99	8.57%	20.74	0.00%	-0.66
Dow Medical Supplies Index	DJ-MS	311.84	8	436.15	276.17	-1.48%	5.42%	-1.48%	-21.28%	2.51%	21.07%	39.98%	53.13	7.82%	17.42		

ETF SECTORS

SECTOR ROTATION MODEL AS OF 3/31/2009

This portfolio applies our proprietary ranking system to the various Exchange Traded Funds. Approximately 80% of the model is invested in the top four domestic ETF's while the remaining portion is invested in the highest ranked international ETF. The rankings are generated monthly and the model is adjusted accordingly to reflect any changes. This model involves substantial risk and is best suited only for that portion of your portfolio designated as aggressive. Because of the frequency and timing of trades, this portfolio is recommended for tax-deferred accounts.

Name & Purchase Date	Pur Price	Symbol	Shares	NAV	Value	Model Pct	Return*
iShares GS InvestTop CB - 3/2/09	\$93.64	LQD	661.036	\$94.12	\$62,216.72	31.82%	0.51%
iShares Lehman 20+Yr Tbd - 1/2/09	\$116.35	TLT	373.722	\$105.71	\$39,506.12	20.20%	2.35%
Biotechn Holders Tst - 3/2/09	\$157.23	BBH	218.847	\$174.97	\$38,291.74	19.58%	11.28%
Consumer Staples Sel Sect - 1/2/09	\$24.21	XLP	1133.245	\$21.10	\$23,911.47	12.23%	5.66%
Barclays MSCI Switzerland - 2/2/09	\$15.51	EWL	2076.010	\$15.23	\$31,617.63	16.17%	15.29%
					\$195,543.67		

2002 Return -0.51% **2004 Return 13.90% 2006 Return 14.56% Monthly Model Return 5.12%
 2003 Return 29.17% 2005 Return 10.74% 2007 Return 9.45% 2008 Return -4.23% Year To Date Return 0.46%

** Inception date - 9/1/2002 * Return percentages for individual securities in the model are either month-to-date for the security or since purchase, whichever is shorter.

On April 1, 2009 perform the following trades:

- Exchange Biotechnology Holders Trust (BBH) for iShares Nasdaq Biotechnology (IBB)
- Exchange Barclays MSCI Switzerland (EWL) for Short MSCI EAFE (EFZ)

The resulting portfolio:

LQD	32%	Hold
TLT	20%	Hold
XLP	12%	Hold
IBB	20%	Add
EFZ	16%	Add

Name	Symbol	NAV	Rank/Trend	52-Week Hi/Lo	YTD	Percent Return 1-Mnth	3-Mnth	1-Year	3-Year	Total Return 5-Year	10-Year	RSI	Std.Dev	Ulcer Index	Yield	Sharpe Ratio
ETF RANKINGS - DOMESTIC																
iShares GS InvestTop Corp Bd	LQD	94.12	1	101.57/79.49	-6.47%	0.47%	-6.47%	-5.39%	5.05%	6.71%	--	50.97	5.36%	6.61	4.87%	-0.05
iShares Lehman 20+ Yr TBond	TLT	105.71	2	121.24/86.26	-10.95%	4.04%	-10.95%	14.90%	39.15%	48.03%	--	56.40	5.21%	6.29	3.96%	1.03
Consumer Staples Select Sector	XLP	21.10	3	28.53/19.29	-11.08%	4.25%	-11.08%	-2.29%	-4.30%	2.36%	-4.42%	51.30	6.72%	13.23	2.26%	-0.63
iShares Nasdaq Biotechnology	IBB	66.35	4	90.32/59.05	-6.62%	5.20%	-6.62%	-12.24%	-19.18%	-13.86%	--	51.54	9.37%	16.42	0.23%	-0.46
iShares DJ US Healthcare	IYH	49.40	5	67.56/44.08	-7.49%	6.43%	-7.49%	-19.77%	-19.26%	-9.03%	--	52.03	8.11%	18.95	1.46%	-0.69
iShares Lehman 7-10 Yr Treas	IEF	96.59	6	99.09/83.44	-1.44%	3.31%	-1.44%	9.60%	34.39%	35.17%	--	58.87	2.92%	2.88	3.70%	1.58
Health Care Select Sect SPDR	XLV	24.21	7	33.05/21.74	-8.25%	6.01%	-8.25%	-20.64%	-20.20%	-12.60%	--	51.47	8.24%	19.59	1.87%	-0.71
iShares Lehman 1-3 Yr TBond	SHY	84.32	8	84.43/79.94	-0.09%	0.94%	-0.09%	3.46%	-20.36%	20.36%	--	61.99	0.80%	0.71	3.14%	2.90
Biotechnology Holders Trust	BBH	174.97	9	200.70/148.72	1.95%	6.91%	1.95%	4.79%	3.93%	41.64%	--	58.17	8.14%	11.50	3.56%	0.09
Pharmaceuticals Holders Trust	PPH	56.40	10	70.68/49.61	-7.33%	9.03%	-7.33%	-16.32%	-14.47%	-16.56%	--	53.84	8.30%	19.49	3.13%	-0.62
iShares DJ US Cons Goods	IYK	41.00	11	61.57/36.75	-10.73%	5.10%	-10.73%	-30.65%	-18.82%	-11.30%	--	51.98	8.20%	19.89	1.94%	-0.84
iShares DJ US Utilities	IDU	60.86	12	98.19/53.00	-11.26%	2.69%	-11.26%	-31.47%	-12.27%	17.35%	--	52.81	9.41%	22.68	2.77%	-0.78
Retail Holders Trust	RTH	74.04	13	99.85/61.08	-1.00%	12.01%	-1.00%	-18.15%	-21.18%	-12.28%	--	59.77	11.02%	18.00	1.08%	-0.40
Software Holders Trust	SWH	30.11	14	43.50/25.15	2.61%	12.52%	2.61%	-21.42%	-18.77%	-3.00%	--	58.51	10.94%	23.67	0.48%	-0.58
iShares DJ US Consum Svcs	IYC	39.35	15	61.82/33.17	-6.76%	9.29%	-6.76%	-30.72%	-34.50%	-28.48%	--	56.45	10.33%	26.06	0.98%	-0.79
iShares DJ US Energy	IYE	25.34	16	51.21/22.61	-10.15%	3.85%	-10.15%	-40.17%	-14.70%	53.85%	--	47.57	16.30%	28.99	1.05%	-0.53
Internet Architect Holders Trust	IAH	33.42	17	51.57/27.38	5.63%	9.78%	5.63%	-26.24%	-8.95%	-3.78%	--	58.56	10.70%	28.05	0.90%	-0.73
iShares DJ US Industrial	IYJ	34.68	18	71.45/28.71	-18.76%	7.94%	-18.76%	-48.10%	-42.35%	-23.89%	--	52.01	11.20%	29.14	1.55%	-1.00
iShares DJ US Technology	IYW	37.03	19	59.90/30.03	5.00%	11.91%	5.00%	-29.05%	-28.39%	-19.86%	--	57.85	10.99%	30.86	0.45%	-0.80
Internet Infrast Holders Trust	IIH	1.95	20	4.39/1.54	1.04%	1.04%	1.04%	-45.92%	-39.91%	-26.69%	--	48.28	16.79%	35.1534	1.3%	-0.61
iShares DJ US Telecom	IYZ	15.94	21	26.39/12.77	-2.54%	6.37%	-2.54%	-29.14%	-33.20%	-15.08%	--	54.59	12.63%	34.53	2.99%	-0.80
Consumer Discretionary SPDR	XLY	19.65	22	32.99/16.02	-8.40%	12.71%	-8.40%	-34.72%	-39.13%	-34.43%	--	56.86	12.13%	28.59	1.51%	-0.76
Broadband Holders Trust	BDH	9.38	23	15.06/6.88	10.49%	18.28%	10.49%	-23.51%	-50.73%	-34.17%	--	59.16	12.69%	29.67	0.43%	-0.62
iShares DJ US Real Estate	IYR	25.46	24	66.79/21.73	-30.10%	3.52%	-30.10%	-58.05%	-59.73%	-41.05%	--	49.06	20.49%	34.19	4.33%	-0.68
Oil Service Holders Trust	OIH	74.21	25	222.66/65.40	1.08%	1.60%	1.08%	-57.23%	-44.93%	16.23%	--	46.64	18.96%	39.06	1.71%	-0.67
US Natural Gas	UNG	15.20	26	63.48/15.16	-34.40%	-12.24%	-34.40%	68.66%	--	--	--	37.91	13.89%	41.55	0.00%	-0.98
Wireless Holders Trust	WMH	37.70	27	67.07/31.58	-2.08%	11.56%	-2.08%	-36.05%	-33.79%	-13.26%	--	58.72	11.27%	33.83	1.82%	-0.94
iShares GM Sachs Semicond	IGW	31.14	28	58.11/23.17	9.76%	14.57%	9.76%	-36.44%	-51.36%	-48.55%	--	55.25	13.19%	36.01	0.75%	-0.80
US Oil Fund	USO	29.05	29	117.48/22.86	-12.24%	7.39%	-12.24%	-64.29%	--	--	--	49.85	15.48%	41.25	0.00%	-0.83
iShares DJ US Basic Materials	IYM	35.09	30	86.84/27.98	-4.94%	14.62%	-4.94%	-51.56%	-33.53%	-13.42%	--	55.29	15.35%	35.72	1.54%	-0.74
Regional Bank Hldrs SM Trust	RKH	49.69	31	124.64/31.68	-33.68%	13.46%	-33.68%	-56.50%	-62.56%	-57.01%	--	52.27	22.88%	36.38	2.31%	-0.63
iShares DJ US Financial Sector	IYF	32.72	32	87.01/23.88	-27.02%	12.71%	-27.02%	-58.37%	-66.20%	-60.07%	--	52.54	18.95%	41.09	2.29%	-0.81

ETF RANKINGS - INTERNATIONAL

Short MSCI EAFE																		
Barclays MSCI Japan	EWJ	7.90	2	13.65/6.87	-17.54%	7.19%	-17.54%	-35.30%	-43.44%	--	-24.45%	--	25.45%	43.72	12.94%	9.91	0.42%	0.96
Barclays MSCI Malaysia	EWM	6.99	3	11.75/6.42	-4.12%	0.00%	-4.12%	-38.39%	3.22%	12.69%	198.32%	--	50.90	10.40%	32.27	3.20%	-0.81	
UltraShort MSCI EAFE	EFU	104.90	4	171.75/57.30	18.97%	-22.40%	18.97%	52.89%	--	--	--	--	42.50	25.69%	21.40	0.67%	0.69	
Barclays MSCI Switzerland	EWL	15.23	5	26.14/13.02	-17.85%	8.48%	-17.85%	-39.95%	-24.36%	8.04%	6.25%	--	55.03	10.67%	24.88	1.74%	-0.82	
iShares MSCI Canada Index	EWC	16.46	6	34.92/13.79	-5.57%	9.08%	-5.57%	-44.41%	-27.02%	20.41%	101.28%	--	53.03	12.83%	32.54	1.45%	-0.83	
Barclays MSCI France	EWQ	17.20	7	35.61/14.44	-17.82%	9.35%	-17.82%	-47.77%	-36.07%	-6.17%	0.90%	--	52.30	13.34%	31.73	4.73%	-0.85	
Barclays MSCI Spain	EWP	30.03	8	61.39/24.60	-20.62%	8.37%	-20.62%	-47.99%	-19.66%	20.53%	38.34%	--	52.46	13.58%	31.25	4.30%	-0.79	
Barclays Netherlands	EWN	12.46	9	28.67/10.46	-16.49%	5.95%	-16.49%	-53.69%	-38.88%	-9.45%	-30.51%	--	51.55	13.38%	34.36	3.84%	-0.94	
iShares MSCI Germany Index	EWG	14.97	10	32.82/12.73	-22.11%	10.97%	-22.11%	-50.48%	-30.01%	5.37%	-1.93%	--	51.58	13.78%	32.92	3.79%	-0.87	
iShares MSCI UK Index	EWU	10.48	11	22.39/9.00	-14.45%	4.59%	-14.45%	-48.84%	-41.42%	-21.71%	-28.90%	--	52.45	13.67%	35.14	3.66%	-0.91	
Short MSCI Emerging Markets	EUM	72.47	12	128.84/61.56	-7.80%	-17.22%	-7.80%	1.52%	--	--	--	--	41.66	0.00%	--	0.58%	--	
UltraShort MSCI Japan	EWV	86.14	13	146.89/57.11	28.01%	-18.52%	28.01%	20.50%	--	--	--	--	44.53	0.00%	--	0.51%	--	
Barclays S&P Latin Am	ILF	25.64	14	59.06/19.22	0.67%	9.62%	0.67%	-47.54%	-2.37%	125.20%	--	--	51.42	19.49%	35.93	2.07%	-0.52	
Barclays MSCI Hong Kong	EWH	10.17	15	19.12/8.21	-1.93%	5.72%	-1.93%	-40.44%	-17.80%	9.96%	33.44%	--	54.13	15.55%	37.81	3.31%	-0.73	
Barclays MSCI Singapore	EWS	6.30	16	13.33/5.26	-10.64%	9.76%	-10.64%	-47.99%	-19.20%	19.78%	42.04%	--	56.35	14.56%	35.24	3.17%	-0.82	
iShares MSCI Sweden Index	EWD	13.97	17	31.61/11.51	-10.22%	10.79%	-10.22%	-51.35%	-40.46%	-5.45%	6.26%	--	50.81	16.77%	36.74	4.14%	-0.74	
iShares MSCI Italy Index	EWI	12.64	18	30.08/9.63	-22.88%	7.48%	-22.88%	-54.30%	-48.34%	-23.74%	-24.84%	--	53.46	13.42%	35.24	5.13%	-0.99	
Barclays MSCI Taiwan	EWT	8.07	19	15.86/6.06	6.32%	18.33%	6.32%	-44.78%	-27.92%	-23.32%	--	--	57.90	14.88%	35.84	3.69%	-0.70	
Barclays MSCI Mexico	EWW	27.32	20	61.59/21.79	-15.34%	14.41%	-15.34%	-52.73%	-25.08%	41.77%	147.06%	--	54.95	14.90%	32.61	1.58%	-0.78	

FIDELITY SELECT FUNDS

FIDELITY SELECT SECTOR ROTATION MODEL AS OF 3/31/2009

This portfolio involves greater than average risk and is recommended for that portion of your portfolio designated as aggressive. The portfolio utilizes our analysis/rankings and is designed to capitalize on short term trading opportunities present in the various sectors of the market. The portfolio is reallocated monthly to the top 5 funds in our proprietary timing model. Because of the frequency and timing of trades, we recommend this portfolio for tax-deferred accounts.

Name & Purchase Date	Pur. Price	Symbol	Shares	NAV	Value	Model Pct	Return*
FS MedSys & Equip - 3/2/09	\$16.52	FSMEX	2159.540	\$18.47	\$39,886.70	29.24%	11.80%
FS Food & Agriculture - 5/1/08	\$50.72	FDFAX	692.670	\$45.73	\$31,675.80	23.22%	3.72%
FS Biotechnology - 3/2/09	\$52.31	FBIOX	522.745	\$57.52	\$30,068.29	22.04%	9.96%
FS Pharmaceuticals - 11/3/08	\$8.78	FPHAX	2237.808	\$8.45	\$18,909.48	13.86%	11.61%
FS Health Care - 3/2/09	\$70.26	FSPHX	198.392	\$79.92	\$15,855.51	11.62%	13.75%
					\$136,395.79		

2002 Return 1.64% **2004 Return 25.79% 2006 Return 11.36% Monthly Model Return 6.47%
 2003 Return 30.59% 2005 Return 11.54% 2007 Return 5.20% 2008 Return -34.45% Year To Date Return -4.63%

** Inception date - 9/1/2002 * Return percentages for individual securities in the model are either month-to-date for the security or since purchase, whichever is shorter.

On April 1, 2009 perform the following trade:

1) Exchange Fidelity Select Health Care (FSPHX) for
 Fidelity Select Environmental (FSLEX)

The resulting portfolio:

FBIOX	22%	Hold
FDFAX	23%	Hold
FSMEX	29%	Hold
FPHAX	14%	Hold
FSLEX	12%	Add

FIDELITY SELECT FUNDS - RANKINGS

Name	Symbol	NAV	Rank/ Trend	52-Week Hi Lo	YTD	Percent Return			Total Return		RSI	Std.Dev	Ulcer Index	Yield	Sharpe Ratio	
					1-Mnth	3-Mnth	1-Year	3-Year	5-Year	10-Year						
Fidelity Sel Biotechnology	FBIOX	57.52	1 +	74.39 50.98	-2.69%	5.31%	-2.69%	-6.11%	-13.50%	1.63%	43.37%	51.46	9.19%	16.07	0.00%	-0.42
Fidelity Sel Food & Agri	FDFAX	45.73	2 +	65.00 41.25	-10.32%	3.60%	-10.32%	-28.55%	-3.03%	18.07%	48.57%	52.72	7.71%	17.74	1.01%	-0.74
Fidelity Sel MedSys & Equip	FSMEX	18.47	3 -	26.56 15.90	0.11%	6.76%	0.11%	-20.49%	-6.37%	13.19%	146.33%	55.85	8.36%	17.85	0.02%	-0.50
Fidelity Sel Pharmaceuticals	FPHAX	8.45	4 -	10.51 7.32	-4.09%	11.18%	-4.09%	-13.10%	-11.58%	6.41%	--	56.24	8.12%	20.19	1.29%	-0.62
Fidelity Sel Environmental	FSLEX	11.03	5 ±	19.52 9.89	-17.63%	0.82%	-17.63%	-35.99%	-39.57%	-15.28%	-10.59%	49.14	10.79%	23.39	0.39%	-0.82
Fidelity Sel Health Care	FSPHX	79.92	6 -	109.76 68.47	-1.32%	8.51%	-1.32%	-21.18%	-22.62%	-2.07%	5.13%	55.41	8.37%	23.31	0.35%	-0.81
Fidelity Sel Utilities Growth	FSUTX	35.51	7 -	61.95 31.41	-11.80%	1.63%	-11.80%	-36.71%	-20.02%	15.63%	-15.00%	51.36	10.20%	26.31	1.45%	-0.86
Fidelity Sel Medical Delivery	FSHCX	26.18	8 +	42.81 22.28	-9.38%	2.43%	-9.38%	-32.16%	-42.39%	2.83%	82.39%	49.45	10.91%	32.08	0.07%	-0.89
Fidelity Sel Leisure	FDSLX	50.58	9 -	72.05 40.03	-6.11%	9.39%	-6.11%	-25.05%	-26.68%	-6.42%	-1.79%	55.86	10.79%	27.85	0.76%	-0.71
Fidelity Select IT Services	FBSOX	11.39	10 +	17.46 9.08	1.61%	7.25%	1.61%	-22.62%	-19.04%	5.76%	32.10%	56.85	11.06%	23.55	0.00%	-0.58
Fidelity Sel Defense & Aero	FSDAX	41.03	11	80.10 34.92	-16.67%	5.31%	-16.67%	-42.55%	-37.37%	1.38%	73.23%	50.57	10.83%	31.75	0.68%	-1.03
Fidelity Sel Transport	FSTRX	25.37	12 -	46.67 20.85	-21.28%	6.20%	-21.28%	-40.89%	-44.15%	-8.23%	41.44%	52.14	12.16%	26.25	0.56%	-0.84
Fidelity Sel Software Comp	FSCSX	48.40	13 +	78.07 40.36	2.98%	9.06%	2.98%	-27.29%	-14.47%	-4.31%	34.46%	57.50	11.49%	29.78	0.00%	-0.73
Fidelity Sel Cyclical Industries	FCYIX	11.18	14 -	22.24 9.05	-14.92%	10.47%	-14.92%	-45.26%	-38.59%	-4.70%	37.96%	53.05	11.78%	28.84	0.70%	-0.90
Fidelity Sel Retail	FRCYX	31.55	15 +	40.47 21.76	10.28%	19.15%	10.28%	-13.39%	-23.32%	-2.43%	-5.92%	66.87	12.57%	25.53	0.52%	-0.44
Fidelity Sel Consumer Ind	FSCPX	13.15	16 -	20.83 10.51	-3.66%	12.68%	-3.66%	-31.52%	-37.54%	-28.59%	-28.98%	58.49	11.94%	29.17	0.40%	-0.74
Fidelity Sel Multimedia	FBMPX	19.86	17 +	36.83 16.60	-10.50%	8.70%	-10.50%	-39.90%	-44.54%	-35.91%	-23.09%	54.24	12.50%	30.98	0.18%	-0.84
Fidelity Sel Const & Housing	FSHOX	20.75	18 +	35.89 15.94	-13.07%	15.21%	-13.07%	-36.06%	-45.03%	-23.21%	40.27%	54.79	16.05%	26.60	0.86%	-0.54
Fidelity Sel Industrial Equip	FISGX	15.51	19 -	34.11 12.73	-16.21%	10.94%	-16.21%	-51.10%	-43.23%	-22.62%	-3.97%	52.47	12.31%	31.89	1.02%	-0.96
Fidelity Sel Wireless	FWRLX	4.87	20 +	7.76 3.30	13.52%	9.68%	13.52%	-28.90%	-27.04%	12.71%	--	54.24	13.34%	37.27	0.83%	-0.76
Fidelity Sel Telecom	FSTCX	29.11	21 +	45.69 19.90	9.19%	8.86%	9.19%	-28.38%	-31.37%	-9.71%	-41.56%	55.72	13.45%	37.59	1.39%	-0.75
Fidelity Sel Computers	FDCPX	26.86	22 -	46.42 21.71	7.91%	14.59%	7.91%	-32.24%	-28.70%	-25.72%	-43.70%	58.62	11.18%	34.36	0.00%	-0.90
Fidelity Sel Air Transportation	FSAIX	18.17	23 -	33.54 14.55	-30.25%	4.73%	-30.25%	-42.57%	-50.44%	-21.47%	8.41%	49.31	15.23%	37.87	0.00%	-0.84
Fidelity Sel Electronics	FSELX	24.53	24 +	43.61 18.68	8.30%	16.09%	8.30%	-33.88%	-46.20%	-41.54%	-30.71%	56.61	12.69%	36.31	0.49%	-0.82
Fidelity Sel Gold Portfolio	FSAGX	34.11	25 +	45.05 15.87	8.01%	11.22%	8.01%	-18.13%	-14.73%	76.00%	337.84%	58.92	18.25%	29.57	0.00%	-1.18
Fidelity Sel Network & Infra	FNINX	1.38	26 +	2.36 1.01	12.20%	14.05%	12.20%	-27.75%	-50.36%	-43.90%	--	57.32	11.97%	40.66	0.00%	-0.92
Fidelity Sel Develop Comm	FSDCX	12.26	27 -	22.82 9.50	6.42%	14.37%	6.42%	-35.97%	-46.91%	-34.30%	-48.09%	58.00	11.87%	36.51	0.23%	-0.92
Fidelity Sel Chemicals	FSCHX	48.73	28 -	95.65 38.98	5.45%	14.01%	5.45%	-37.99%	-15.72%	19.65%	105.35%	57.71	13.94%	30.64	0.84%	-0.60
Fidelity Sel Natural Res	FNARX	18.24	29 +	46.06 14.07	-1.13%	5.80%	-1.13%	-50.59%	-27.58%	42.87%	146.85%	49.11	18.54%	37.04	0.03%	-0.60
Fidelity Sel Broker/Inv Mngt	FSLBX	28.19	30 +	58.22 21.85	-3.18%	5.66%	-3.18%	-47.85%	-51.33%	-25.10%	19.33%	52.72	16.34%	36.22	1.59%	-0.75
Fidelity Sel Energy	FSENX	28.44	31 +	76.79 23.65	-5.45%	3.68%	-5.45%	-53.64%	-35.26%	36.03%	120.78%	47.48	19.04%	37.64	0.02%	-0.62
Fidelity Sel Technology	FSPTX	42.17	32 -	77.74 32.22	6.33%	13.60%	6.33%	-35.74%	-36.58%	-29.64%	-37.00%	58.06	12.36%	38.26	0.15%	-0.90
Fidelity Sel Paper & Forest	FSPFX	14.02	33 -	28.98 10.44	-10.76%	11.36%	-10.76%	-48.38%	-51.39%	-49.74%	-18.28%	56.18	14.15%	35.07	0.88%	-0.86
Fidelity Sel Industrial Mat	FSDPX	31.45	34 -	64.55 23.11	3.25%	13.70%	3.25%	-43.63%	-23.94%	9.98%	94.60%	57.62	14.43%	32.81	0.35%	-0.68
Fidelity Sel Insurance	FSPCX	26.95	35 -	53.84 21.02	-17.71%	12.53%	-17.71%	-47.36%	-53.51%	-43.76%	-1.83%	53.49	16.04%	38.27	0.99%	-0.79
Fidelity Sel Banking	FSRBX	9.84	36 +	22.88 7.09	-33.33%	8.85%	-33.33%	-53.54%	-64.08%	-59.88%	-44.02%	51.10	21.06%	37.62	2.21%	-0.67
Fidelity Sel Natural Gas	FSNGX	20.17	37 +	57.69 15.57	0.00%	5.27%	0.00%	-57.17%	-39.27%	22.57%	148.51%	48.89	20.21%	39.79	0.00%	-0.59
Fidelity Sel Energy Service	FSESX	35.42	38 +	118.05 30.46	-1.39%	4.58%	-1.39%	-60.38%	-45.49%	15.99%	119.10%	48.16	19.15%	41.43	0.00%	-0.73
Fidelity Sel Financial Services	FIDSX	36.22	39 -	87.29 29.22	-22.39%	8.28%	-22.39%	-54.88%	-62.81%	-55.40%	-39.44%	51.58	17.70%	40.59	1.39%	-0.82
Fidelity Sel Home Finance	FSVLX	8.96	40 -	25.79 7.32	-20.64%	6.92%	-20.64%	-62.44%	-77.62%	-77.32%	-57.96%	53.24	17.99%	50.24	2.08%	-0.94
Fidelity Sel Automotive	FSAVX	12.27	41 -	37.62 8.49	-13.71%	21.85%	-13.71%	-63.17%	-63.88%	-60.42%	-43.02%	58.11	15.96%	46.94	0.79%	-1.03

TOP 10 MARKET SECTORS LAST MONTH

Dow Insurance Full Line Index	DJ-IF	12.34	1	336.18	4.80	-43.08%	74.05%	-43.08%	-95.94%	-97.17%	-97.24%	-97.12%	51.65	36.82%	65.20	0.00%	-0.70
Dow Tires Index	DJ-TR	19.88	2	88.69	11.94	-3.07%	30.53%	-3.07%	-75.40%	-60.66%	-52.36%	-85.06%	54.27	24.02%	50.39	0.00%	-0.76
Dow Auto Manuf & Parts	DJ-AP	38.09	3	152.86	24.73	-6.53%	25.17%	-6.53%	-68.21%	-75.64%	-85.03%	-89.26%	53.33	21.31%	55.44	0.00%	-0.89
Dow Consumer Electr Index	DJ-CE	235.62	4	660.89	172.04	1.79%	24.70%	1.79%	-63.00%	-71.51%	-53.76%	194.97%	58.04	17.67%	65.22	0.00%	-1.12
Dow Mining Nonferrous Nonalum	DJ-NF	249.50	5	752.42	125.95	33.27%	21.20%	33.27%	-58.23%	-26.94%	28.37%	120.97%	55.32	24.06%	47.65	0.00%	-0.63
Dow Home Construction Index	DJ-HB	213.68	6	413.42	143.87	-3.06%	20.52%	-3.06%	-43.04%	-75.60%	-68.28%	31.21%	53.62	23.13%	34.10	0.00%	-0.38
Dow Household Prod Dur Index	DJ-HD	52.05	7	127.77	37.46	-24.75%	20.12%	-24.75%	-57.11%	-61.76%	-54.98%	-60.04%	54.55	13.89%	35.99	0.00%	-1.01
Dow Chemicals Commodity	DJ-CC	115.82	8	269.38	88.59	-8.91%	19.72%	-8.91%	-51.64%	-42.97%	-36.79%	-42.83%	56.35	13.31%	31.71	0.00%	-0.90
Dow Securities Brokers Index	DJ-SB	387.49	9	932.76	237.02	10.35%	19.53%	10.35%	-51.64%	-63.46%	-47.16%	-43.99%	55.57	22.22%	49.49	0.00%	-0.68
Dow Paper Products Index	DJ-PP	25.61	10	118.26	15.67	-41.57%	18.95%	-41.57%	-76.93%	-83.58%	-85.78%	-82.92%	48.69	19.02%	48.44	0.00%	-1.06